

MADISON

— G R O U P —

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

Dividend Policy

Dividend Policy

The Dividend Policy aims to create long-term, sustainable and stable returns for the Company’s shareholders.

According to the Dividend Policy, when recommending any dividend payout, the Board will take into account a series of factors, including but not limited to, actual and expected financial performance and financial position, expected working capital requirements and future development plans, shareholders’ interests, business strategy and development, overall economic situation as well as other internal and external factors that may have impacts on the Company’s financial performance and financial position.

The Dividend Policy must be in accordance with applicable laws, regulations, rules and the Company’s Articles of Association. The Company will review the Dividend Policy on a regular basis and reserves the right in its sole and absolute discretion to update, amend and/or modify the Dividend Policy at any time. The Dividend Policy shall in no way constitute a legally binding commitment by the Company.