

MADISON

— G R O U P —

Madison Holdings Group Limited

麥迪森控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(the “Company”)

Shareholders’ Communication Policy

(A) Introduction

This Shareholders' Communication Policy (the "**Policy**") aims to set out the provisions with the objective of ensuring that shareholders of the Company (the "**Shareholders**"), in appropriate circumstances, are provided with ready, equal and timely access to balanced and understandable information about the Company (including its financial performance, strategic goals and plans, material developments and governance), in order to enable Shareholders to exercise their rights in an informed manner, and to allow Shareholders to engage actively with the Company.

(B) General Policy

1. The board of the Company (the "**Board**") shall maintain an on-going dialogue with Shareholders and the investors, and will regularly review this Policy to ensure its effectiveness.
2. Information shall be communicated to Shareholders and the investors mainly through the Company's financial reports (quarter, interim and annual reports), annual general meetings and other general meetings that may be convened, as well as by making available (i) all the corporate communication documents including, but not limited to, annual reports, interim reports, quarter reports, notices of general meeting, circulars, and proxy forms (“**Corporate Communication**”); (ii) other documents issued by the Company which are published on the website of The Stock Exchange of Hong Kong Limited (“**SEHK**”) for the information or action of holders of any of its securities, including announcements, monthly returns on movements in the Company’s securities and next day disclosure returns; (iii) constitutional documents of the Company and terms of reference of board committees; (iv) corporate information including but not limited to list of directors of the Company (“**Directors**”) and company information sheets; and (v) other Corporate Communication which are published on the Company’s website including but not limited to the procedures which enable Shareholders to nominate a person for election as a Director.

3. Effective and timely dissemination of information to Shareholders and the investors shall be ensured at all times. Any question regarding this Policy shall be directed to the Company Secretary of the Company or the Board.

(C) Communication Channels

Shareholders' Enquiries and Views

- Shareholders may, at any time, make request to the Company for obtaining the Company's information to the extent such information is publicly available.
- Apart from the Shareholders' meeting (as described below) where Shareholders can make enquiries with and communicate their views to the Company, Shareholders may also, at any time, make enquiries and/or communicate their views to the Company in relation to various matters affecting the Company so as to enable the Company to understand the views of the Shareholders.
- Shareholders can make enquiry or request and/or communicate their views to the Company by post to the Company's office in Hong Kong at Units 26-28, 8/F., One Island South, 2 Heung Yip Road, Wong Chuk Hang, Hong Kong, or by email to info@madison-group.com.hk, or by phone at the Company's hotline (852) 2200 9188.
- In relation to any questions about the shareholdings of the Shareholders, Shareholders may direct such questions by post to Tricor Investor Services Limited, the Hong Kong branch share register and transfer office of the Company, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong or by email at is-enquiries@hk.tricorglobal.com or by phone at (852) 2980 1333. Tricor Investor Services Limited will assist Shareholders with share registration and related matters.

Corporate Communication*

- Corporate Communication shall be provided to Shareholders in plain language and in both English and Chinese versions to facilitate Shareholders' understanding.
- Shareholders are encouraged to provide, amongst other things, in particular, their telephone number and/or email addresses to the Company in order to facilitate timely and effective communications between the Company and the Shareholders.

* *Corporate Communication refers to any document issued or to be issued by the Company for the information or action of Shareholders, including, but not limited to, the directors' report, its annual accounts together with a copy of the auditor's report, the interim report, a notice of meeting, a circular and a proxy form.*

Company Website

- The Company has its own websites (<http://www.madison-group.com.hk>). Information on the Company websites is updated from time to time.
- Information of the Company published on the website of SEHK is also posted on the Company's website immediately thereafter. Such information includes financial reports, results announcements, circulars, notices of general meetings and associated explanatory documents, other announcements, monthly returns on movements in the Company's securities and next day disclosure returns, etc.

Shareholders' Meetings

- The annual general meetings and other general meetings of the Company are the primary forum for communication with Shareholders and for Shareholder participation.
- Shareholders are encouraged to participate in general meetings or to appoint proxies to attend and vote at the meetings for and on their behalf if they are unable to attend the meetings.
- Appropriate arrangements for the annual general meetings shall be in place to encourage Shareholders' participation.
- The procedures of the Company's general meeting will be monitored and reviewed on a regular basis, and, if necessary, changes will be made to ensure that Shareholders' needs are best served.
- The executive directors or their delegates, appropriate management executives and external auditors will attend annual general meetings to answer Shareholders' questions.

Investment Market Communications

- Investor/analysts briefings and one-on-one meetings, roadshows will be conducted where necessary to facilitate communication between the Company and the investors.
- Directors and employees of the Company who have contacts or dialogues with investors, analysts or other interested outside parties are required to comply with the disclosure obligations and requirements under the relevant policy of the Company.

(D) Shareholders' Privacy

The Company recognises the importance of Shareholders' privacy and will not disclose Shareholders' information without their consent, unless required by law.

(E) Review of Policy

The Board shall review this Policy and its implementation and effectiveness on an annual basis and disclosure in the Corporate Governance Report set out in the Company's Annual Report details of this Policy (or its summary) and the statement of the Company's review of the implementation and effectiveness of the Policy conducted during the year (including how the Board arrives at such conclusion).